

DAVID ECCLES SCHOOL OF BUSINESS

NAVIGATING COVID-19:

How to Rebuild Your Business and Reactivate Our Community

The COVID-19 Economic Tsunami: A Business Forecast You Can Use

Moderated by: **Mike Leavitt** | Friday, May 1 | 11 a.m. - Noon



**Featuring
Natalie Gochmour**

Associate Dean at the David Eccles School of Business; Director of the Kem C. Gardner Policy Institute at the University of Utah



**Featuring
Mark Zandi**

Moody's Chief Economist

GEORGE S. AND DOLORES DORÉ ECCLES
FOUNDATION



LEAVITT
PARTNERS





Taylor Randall

Dean, David Eccles School of Business
University of Utah



Mike Leavitt

Former Secretary of Health and
Human Services

Former Governor of Utah

Agenda

Description	Presenter
Welcome	Taylor Randall
Moderator: The COVID-19 Economic Tsunami – A Forecast You Can Use	Mike Leavitt Former Secretary of Health & Human Services Former Utah State Governor
International and National Outlook	Mark Zandi Chief Economist Moody's Analytics
Utah Outlook	Natalie Gochnour Director, Kem C Gardner Policy Institute University of Utah
Audience Q&A	Mike Leavitt
Conclusion	Taylor Randall

Audience: Ask Questions Using Chat





Mark Zandi

Chief Economist
Moody's Analytics



Natalie Gochnour

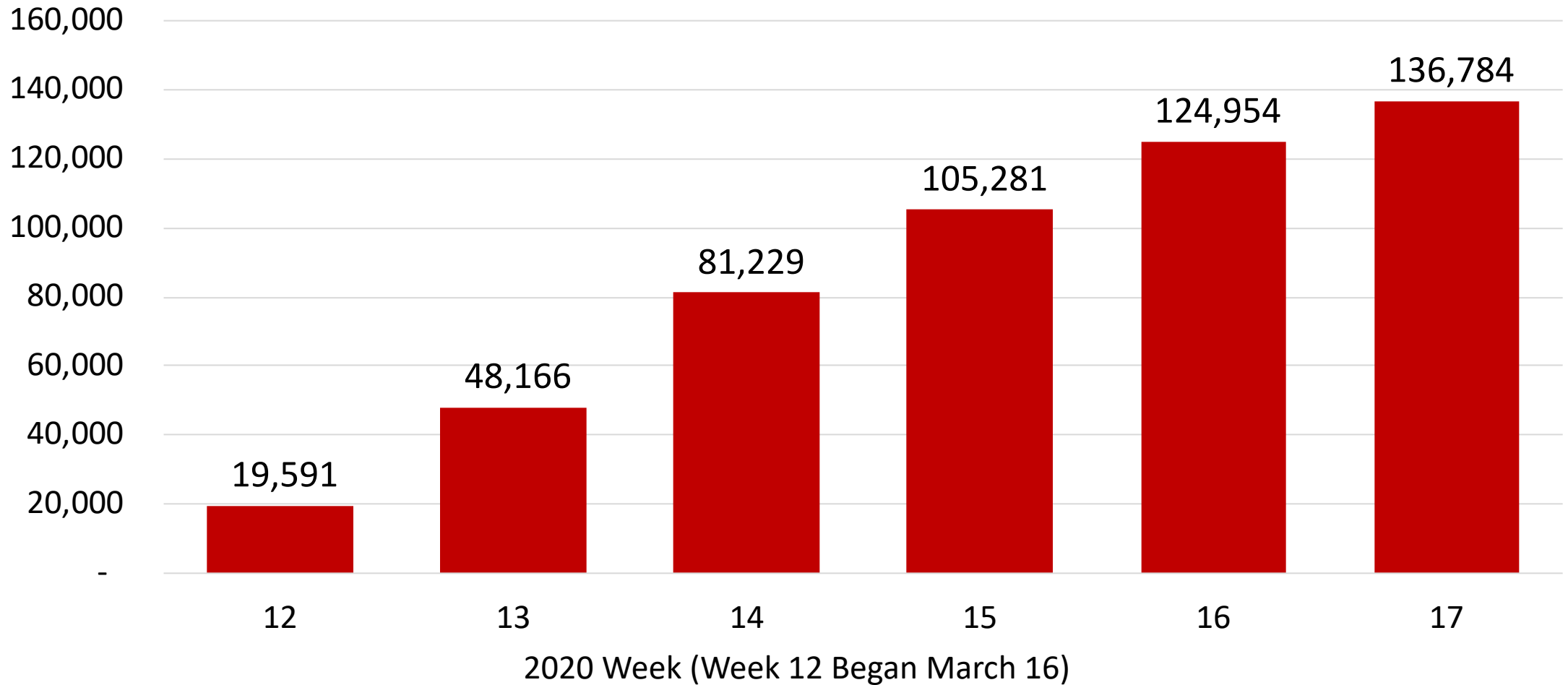
Director

Kem C. Gardner Policy Institute

University of Utah

Utah Unemployment Claims

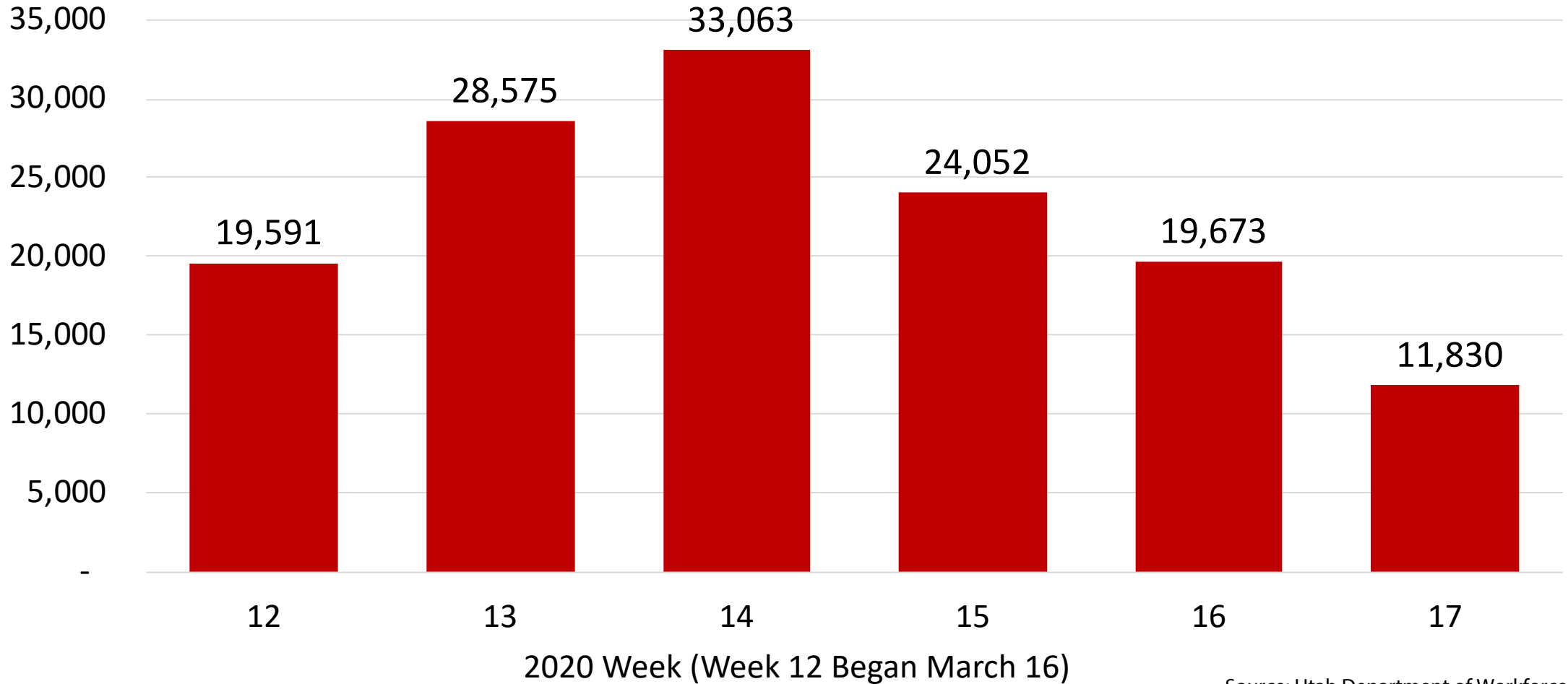
March 16, 2020 – April 26, 2020



Source: Utah Department of Workforce Services

Utah Weekly Unemployment Claims

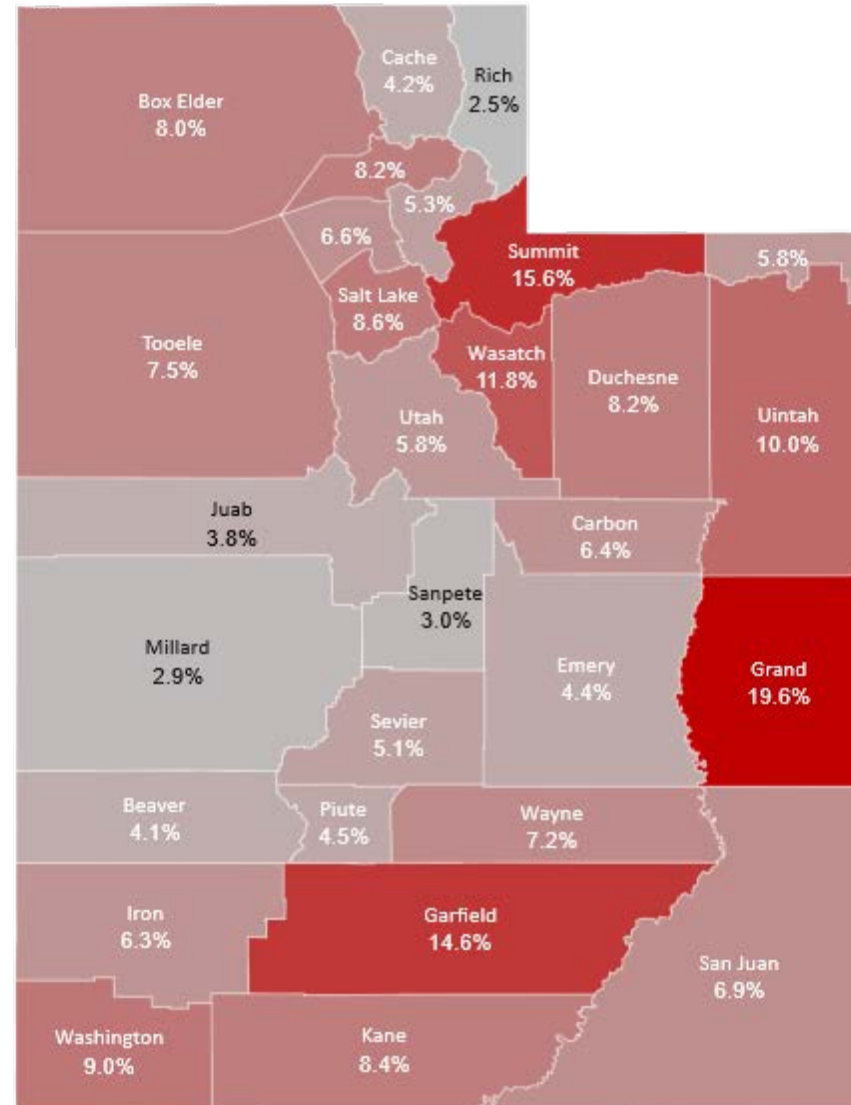
March 16, 2020 – April 26, 2020



Source: Utah Department of Workforce Services

Unemployment Claims as a % of Workforce

April 19, 2020



Source: Utah Department of Workforce Services

Utah Economic Forecast

- **Peak job loss reached** – April 2020 will be the apex for the economic fallout. Modest job growth will likely resume in the next 60-90 days, but there will be an employment drag until treatment/vaccine.
- **Gradual reactivation** – Plan on a longer stabilization phase than the urgency phase, which lasted about seven weeks. Think dial, not switch.
- **Unequal impacts** – Reactivation will vary by industry and geography.
- **Plan for unevenness** – Since this is not a short-term problem, but a new risk we manage, plan for additional economic disruptions, though not as severe.
- **Recovery phase** – Recovery depends on our adaptations, innovations, iterations, and medical science. Reassess strategies regularly as you follow a two-year plan.

Source: Kem C. Gardner Policy Institute

Audience: Ask Questions Using Chat



Future Workshops:

Navigating COVID-19: How to Rebuild Your Business and Reactivate Our Community

Tuesday, May 5 from 11-12:30 pm

The Construction and Real Estate Industry – How to Build Your Way Back

Friday, May 8 from 11-12pm

Building Confidence During the Next Phase of Recovery

To Register: [Eccles.Link/MikeLeavitt](https://eccles.link/mikeleavitt)

For More Info: [navigatingcovid@Eccles.Utah.edu](mailto:navigatingcovid@eccles.utah.edu)

For More Information:

University of Utah Executive Education

Online Classes Available:

- Growing in Uncertain Times
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- Developing a Digital Marketing Plan

Download the At-A-Glance Calendar and Register:

- UtahLeaders.com
- 801-587-7273

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